

**Unilever Nigeria PLC (RC 113)**

1 Billings Way, Oregun  
P.O. Box 1063, Ikeja Lagos

T: +234 (1) 279 3000 & +234 803 906 6000  
[www.unilevernigeria.com](http://www.unilevernigeria.com)

**AUDITED RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019****Statement of Changes In Equity**

For the Year Ended 31 December 2019

	Share capital N'mill	Share premium N'mill	Retained earnings N'mill	Total N'mill
<b>Balance at 1 January 2018</b>	2,873	56,813	15,304	74,990
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	10,552	10,552
<b>Other comprehensive income</b>				
Remeasurement on post employment benefits obligation, net of tax	-	-	120	120
<b>Total Comprehensive income for the period</b>	-	-	10,672	10,672
<b>Transactions with owners</b>				
Dividend declared	-	-	(2,873)	(2,873)
<b>Balance at 31 December 2018</b>	<b>2,873</b>	<b>56,813</b>	<b>23,104</b>	<b>82,789</b>
<b>Balance at 1 January 2019</b>	<b>2,873</b>	<b>56,813</b>	<b>23,104</b>	<b>82,789</b>
<b>Total comprehensive income for the period</b>				
Loss for the period	-	-	(7,420)	(7,420)
<b>Other comprehensive income</b>				
Remeasurement on post employment benefits obligation, net of tax	-	-	(224)	(224)
<b>Total Comprehensive income for the period</b>	-	-	(7,644)	(7,644)
<b>Transactions with owners</b>				
Dividend declared	-	-	(8,618)	(8,618)
<b>Balance at 31 December 2019</b>	<b>2,873</b>	<b>56,813</b>	<b>23,104</b>	<b>66,527</b>

His Majesty N.A. Achebe CFR, MNI

Chairman

FRC/2013/NIM/00000001568

Dated this 12<sup>th</sup> March 2020

Oregun, Lagos

DocuSigned by:  
  
8AEE7BE098F9447...

Carl Cruz

Managing Director

Adesola Sotande-Peters

Finance Director

FRC/2015/ICAN/00000010834

The Financial Reporting Council (FRC) granted a waiver to the Managing Director to sign the financial statements without indicating any FRC registration number. His FRC number will be obtained in due course.

**Directors:** His Majesty N.A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Carl Cruz (Managing Director) – Filipino, A. Sotande-Peters (Mrs), A. Alabi (Mrs), A. Lawan Ali (Ms) OON, F. Enwemadu, C. Nwobi, A.N.A Peterside CON, M. Sunmonu CON.

