

**Unilever Nigeria PLC (RC 113)**1 Billings Way, Oregun
P.O. Box 1063, Ikeja Lagos

T: +234 (1) 279 3000 & +234 803 906 6000

www.unilevernigeria.com**Audited Financial Statements for the Year Ended 31 December 2019**

Statement of Financial Position As at 31 December 2019			Statement of Cash Flows for the Year Ended 31 December 2019		
	31/12/2019 N 'mill	31/12/2018 N 'mill		31/12/2019 N 'mill	31/12/2018 N 'mill
Non-current assets	32,219	30,533	Net cash (used in) / generated operating activities	(11,524)	6,943
Current assets	71,459	101,310	Net cash (used in)/ generated from investing activities	(4,334)	3,094
Current liabilities	(34,808)	(43,167)	Net cash used in financing activities	(5,825)	(3,435)
Net current Assets	36,651	58,143	At start of the year	57,144	50,494
Total assets less current liabilities	68,869	88,676	(Decrease)/Increase in cash and cash equivalents	(21,683)	6,601
Non-current liabilities	(2,341)	(5,887)	Impact of foreign exchange movement on cash balance	(2)	49
Net assets	66,528	82,790	As at end of the year	35,459	57,144
Shareholders' funds	66,528	82,790			

His Majesty N.A. Achebe CFR, MNI

Chairman

FRC/2013/NIM/00000001568

Dated this 12th March 2020

Oregun, Lagos

DocuSigned by:

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Carl Cruz

Managing Director

Adesola Sotande-Peters

Finance Director

FRC/2015/ICAN/00000010834

The Financial Reporting Council (FRC) granted a waiver to the Managing Director to sign the financial statements without indicating any FRC registration number. His FRC number will be obtained in due course.

Directors: His Majesty N.A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Carl Cruz (Managing Director) – Filipino, A. Sotande-Peters (Mrs), A. Alabi (Mrs), A. Lawan Ali (Ms) OON, F. Enwemadu, C. Nwobi, A.N.A Peterside CON, M. Sunmonu CON.