



Unilever Nigeria PLC (RC 113)
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Unaudited Financial Statements for the Nine Months Ended 30 September 2019

The Directors of Unilever Nigeria Plc announce the unaudited results for the period ended 30th September, 2019 with comparative figures for the previous year as follows:

N' Million	Nine Months Ended 30 Sept 2019	Nine Months Ended 30 Sept 2018
Turnover	51,628	72,305
Operating (loss)/profit before tax	(758)	10,470
Profit before income tax	647	12,652
Income tax expense	(106)	(3,206)
Profit from continuing operations	541	9,446
Discontinued operations		
Profit from discontinued operations	-	120
Profit for the year	541	9,565
Other Comprehensive Income	-	
Total Comprehensive Income	541	9,565

Revenue for the period ended 30th September 2019 was N51.6billion compared to N72.3billion for corresponding period in September 2018 while Profit After Tax was N540million for the period ended September 2019 compared to N9.56billion recorded in September 2018. The above results reflect challenging trading conditions as well as tightening of credit terms by the Company to minimize exposure on trade receivables.

By Order of the Board

His Majesty N.A Achebe CFR, MNI

Chairman

FRC/2013/NIM/00000001568

Dated this 23rd day of October 2019

Oregun, Lagos

'F' Yaw Nsarkoh

Managing Director

FRC/2014/IODN/00000007035

Adesola Sotande-Peters

Finance Director

FRC/2015/ICAN/0000001083

Directors: His Majesty N.A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Yaw Nsarkoh (Managing Director) -Ghanaian, A. Alabi (Mrs), A. Lawan Ali (Ms) OON, F. Enwemadu, C. Nwobi, A.N.A Peterside, CON, A. Sotande-Peters (Mrs), M. Sunmonu CON.

