



Unilever Nigeria PLC (RC 113)

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UNAUDITED RESULTS FOR PERIOD ENDED 30 JUNE 2023

Statement of Financial Position				Statement of Cash Flows for the Period Ended		
As at	30/06/2023	31/12/2022	Changes vs 2022		30/06/2023	30/06/2022
	N 'mill	N 'mill	N 'mill		N 'mill	N 'mill
Non-current assets	20,728	21,494	(765)	Net cashflow generated from operating activities	15,521	8,265
Current assets	127,951	103,896	24,055			
Current liabilities	(78,780)	(55,377)	(23,403)	Net cash flows/ (used) in investing activities	1,289	(182)
Net current Assets	49,171	48,519	652	Net cash used in financing activities	(394)	(397)
Total assets less current liabilities	69,899	70,013	(114)			
Non-current liabilities	(1,009)	(2,448)	1,439	At start of the year	66,318	55,698
Net assets	68,890	67,565	1,325	Increase in cash and cash equivalents	16,416	7,685
Shareholders' funds	68,890	67,565	1,325	As at end of the year	82,733	63,383

His Majesty N.A Achebe CFR, MNI
Chairman
FRC/2013/NIM/00000001568
Dated this 20th July 2023
Oregun, Lagos

Tim Kleinebenne*
Managing Director

Folake Ogundipe
National Finance Director
FRC/2019/ICAN/00000019604

**The Financial Reporting Council (FRC) granted a waiver to the Managing Director to sign the Financial Statements without FRC registration number. His FRC number will be obtained in due course.*

Directors: His Majesty Nnaemeka A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Tim Kleinebenne (Managing Director) (Deutsch), Jaime Aguilera (Spanish), Abiola Alabi (Mrs), Ammuna Lawan Ali OON, Michael Ikpoki, Chika Nwobi, Folake Ogundipe (Mrs), Mutiu Sunmonu CON

