



Unilever Nigeria PLC (RC 113)

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AUDITED RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Financial Position			Statement of Cash Flows for the Year Ended		
As at					
	31/12/2021	31/12/2020		31/12/2021	31/12/2020
	N 'mill	N 'mill		N 'mill	N 'mill
Non-current assets	22,380	27,538	Net cashflow generated from operating activities	20,090	2,401
Current assets	85,909	63,980	Net cash used in investing activities	(928)	(820)
Current liabilities	(40,218)	(27,799)	Net cash used in financing activities	(363)	(429)
Net current Assets	45,691	36,181	At start of the year	37,101	35,459
Total assets less current liabilities	68,071	63,719	Impact of foreign exchange movement on cash balance	(202)	490
Non-current liabilities	(2,309)	(1,590)	Increase in cash and cash equivalents	18,799	1,152
Net assets	65,762	62,129	As at end of the year	55,698	37,101
Shareholders' funds	65,762	62,129			

His Majesty N.A Achebe CFR, MNI

Chairman

FRC/2013/NIM/00000001568

Dated this 23rd March 2022

Oregon, Lagos

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Carl Cruz

Managing Director

FRC/2022/PRO/DIR/003/00000023359

DocuSigned by:

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Kenneth Onwudinjo

Financial Controller

FRC/2012/ICAN/00000000312

Directors: His Majesty Nnaemeka A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Carl Cruz (Managing Director) –(Filipino), Jaime Aguilera (Spanish), Abiola Alabi (Mrs), Ammuna Lawan Ali OON, Felix Enwemadu, Michael Ikpoki, Chika Nwobi, Mutiu Sunmonu CON

